



**ACADEMIC SENATE**  
for California Community Colleges  
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## Budget and Finance Operational Committee

Monday, August 1, 2022  
3:30 p.m.—4:30 p.m. via Zoom

### NOTES

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- I. Call to order and welcome  
*Michelle welcomed everyone with John Batiste's Freedom and with the question "Who brings you so much joy that we'd lose a shoe?"*
- II. Adoption of agenda and approval of [May meeting minutes](#).  
*Minutes approved. Agenda approved.*
- III. Review of [Updated Budget Forecast](#) for 2022-2023  
*The committee reviewed the updated budget forecast, asked questions, and suggested a couple of additional revisions.*
- IV. Executive Board [Finance Review Sheet](#)  
*Michelle shared finance terms with the committee in preparation for an agenda item to review the terms with all of Executive Committee at the August Exec meeting as was done last year.*
- V. 2022-2023 [Goals for Budget Committee](#)  
*The committee was asked to submit ideas for goals via the form or email. This will be discussed at the next meeting.*
- VI. Announcements and Next Meeting
  - A. *The next meeting has been tentatively scheduled for October 24, 2022 3:30pm-5:00pm. One item for the agenda will be to finish the investment policy and formally submit it to Exec for adoption at either the November or December Executive Committee meeting (dependent on available time in the agenda).*
  - B. *Krystinne expressed some hesitation at investing once the investment policy is approved given that the nation is in a recession. This will be something for Exec to discuss when it is asked to consider the final policy.*
  - C. *Krystinne shared that Edie Martinelli, events director, has resigned. A search for an events director will begin soon.*
- VII. Adjournment