

# Academic Senate for CA Community Colleges

## Statement of Financial Position

As of Date:

11/30/2019

	Year To Date 11/30/2019	Prior Year To Date 11/30/2018	
	Current Year Balance	Prior Year	Difference
<b>Assets</b>			
Current Assets			
Cash and Cash Equivalents			
1101 - US Bank Checking-7690	115,755.57	0.00	115,755.57
1102 - US Bank Money Market-6157	1,337,541.70	0.00	1,337,541.70
1110 - Wells Fargo Checking-1725	0.00	432,503.51	(432,503.51)
1120 - Wells Fargo Money Market-7412	0.00	159,597.62	(159,597.62)
1135 - Bill.com Clearing	0.00	330.00	(330.00)
Total Cash and Cash Equivalents	1,453,297.27	592,431.13	860,866.14
Accounts Receivable, Net	731,525.91	1,135,766.22	(404,240.31)
Other Current Assets			
Other Current Assets			
1145 - Unbilled Receivables	94,680.21	127,666.60	(32,986.39)
1150 - Prepaid Expenses	20,291.86	12,073.03	8,218.83
1151 - Prepaid Expenses-Curriculum Institute	3,114.56	11,250.00	(8,135.44)
1152 - Security Deposits	7,785.25	5,064.75	2,720.50
Total Other Current Assets	125,871.88	156,054.38	(30,182.50)
Total Other Current Assets	125,871.88	156,054.38	(30,182.50)
Total Current Assets	2,310,695.06	1,884,251.73	426,443.33
Long-term Assets			
1350 - Right of Use Asset - One Capitol Mall 230	610,589.70	0.00	610,589.70
Total Long-term Assets	610,589.70	0.00	610,589.70
<b>Total Assets</b>	<b>2,921,284.76</b>	<b>1,884,251.73</b>	<b>1,037,033.03</b>
<b>Liabilities and Net Assets</b>			
Liabilities			
Short-term Liabilities			
Accounts Payable	122,119.38	371,394.65	(249,275.27)
Accrued Liabilities	99,992.68	69,263.56	30,729.12
Deferred Revenue	587,354.45	592,532.28	(5,177.83)
Total Short-term Liabilities	809,466.51	1,033,190.49	(223,723.98)
Long Term Liabilities			
Capital Leases	610,589.70	0.00	610,589.70
Total Long Term Liabilities	610,589.70	0.00	610,589.70
Total Liabilities	1,420,056.21	1,033,190.49	386,865.72
Net Assets			
Net Assets			
1810 - Net Assets without Donor Restrictions	1,090,825.22	314,069.46	776,755.76
Total Net Assets	1,090,825.22	314,069.46	776,755.76
Change In Net Assets	410,403.33	536,991.78	(126,588.45)
Total Net Assets	1,501,228.55	851,061.24	650,167.31
<b>Total Liabilities and Net Assets</b>	<b>2,921,284.76</b>	<b>1,884,251.73</b>	<b>1,037,033.03</b>

Academic Senate for CA Community Colleges  
Statement of Activities - Budget Forecast  
As of November 30, 2019

	Senate		d10 LACCD		d11 Guided Pathways		IEPI d18 CNCI		CCCCO Gran		d2 C-ID		d5 OER		d7 IEPI Grant		All Departments	
	Year To Date 11/30/2019	Budget	Year To Date 11/30/2019	Budget	Year To Date 11/30/2019	Budget	Year To Date 11/30/2019	Budget	Year To Date 11/30/2019	Budget	Year To Date 11/30/2019	Budget	Year To Date 11/30/2019	Budget	Year To Date 11/30/2019	Budget	Year To Date 11/30/2019	Budget
<b>Income Statement</b>																		
<b>Revenue</b>																		
Membership Dues	445,328.70	440,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	445,328.70	440,000.00
Program Fees																		
Fall Session	162,700.00	170,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	162,700.00	170,000.00
Spring Session	875.00	170,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	875.00	170,000.00
Accreditation	595.00	75,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	595.00	75,000.00
Curriculum Institute	338,085.00	380,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	338,085.00	380,000.00
Faculty Leadership Institute	0.00	40,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40,000.00
Academic Academy	15,200.00	15,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,200.00	15,000.00
Career and Noncredit Event	500.00	35,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	35,000.00
Total Program Fees	517,955.00	885,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	517,955.00	885,000.00
<b>Grant Revenue</b>																		
Federal Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00
State Grants																		
Governor's Grant	416,666.69	1,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	416,666.69	1,000,000.00
C-ID	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	267,545.72	978,907.00	0.00	0.00	0.00	0.00	0.00	0.00	267,545.72	978,907.00
Guided Pathways	0.00	0.00	0.00	330,821.84	1,350,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	330,821.84	1,350,000.00
OER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	206,792.49	1,940,000.00	0.00	0.00	0.00	0.00	206,792.49	1,940,000.00
Career and NonCredit Grant - CCCCCO	0.00	0.00	0.00	0.00	0.00	0.00	160,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160,000.00
Total State Grants	416,666.69	1,000,000.00	0.00	330,821.84	1,350,000.00	0.00	160,000.00	267,545.72	978,907.00	206,792.49	1,940,000.00	0.00	0.00	0.00	0.00	0.00	1,221,826.74	5,428,907.00
District Grants																		
IEPI Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,000.00	132,000.00	0.00	0.00	33,000.00	132,000.00
LACCD - 3CSN - Part-Time	0.00	0.00	250,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250,000.00
Total District Grants	0.00	0.00	250,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,000.00	132,000.00	0.00	0.00	33,000.00	382,000.00
Total Grant Revenue	416,666.69	1,000,000.00	250,000.00	330,821.84	1,350,000.00	0.00	160,000.00	267,545.72	1,028,907.00	206,792.49	1,940,000.00	33,000.00	132,000.00	1,254,826.74	5,860,907.00			
Other Income	7,946.52	32,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,946.52	32,500.00
Total Revenue	1,387,896.91	2,357,500.00	250,000.00	330,821.84	1,350,000.00	0.00	160,000.00	267,545.72	1,028,907.00	206,792.49	1,940,000.00	33,000.00	132,000.00	2,226,056.96	7,218,407.00			
<b>Expenses</b>																		
<b>Executive</b>																		
Executive Reassign Time	181,491.83	290,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	181,491.83	290,000.00
Executive Activities	76,566.55	230,000.00	30,000.00	21,522.89	55,000.00	0.00	0.00	1,211.52	0.00	556.57	0.00	156.24	40,000.00	100,013.77	355,000.00			
Total Executive	258,058.38	520,000.00	30,000.00	21,522.89	55,000.00	0.00	0.00	1,211.52	0.00	556.57	0.00	156.24	40,000.00	281,505.60	645,000.00			
Liaison	38,029.57	109,000.00	0.00	6,633.20	15,000.00	0.00	0.00	765.61	0.00	2,032.65	0.00	0.00	0.00	47,461.03	124,000.00			
<b>Grant Expenses</b>																		
Travel	0.00	0.00	17,500.00	8,682.05	60,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,682.05	77,500.00		
Initiatives Reassign Time	0.00	0.00	0.00	123,708.90	126,000.00	0.00	0.00	102,615.65	125,000.00	65,383.24	85,000.00	0.00	0.00	291,707.79	336,000.00			
Grant Meetings	0.00	0.00	0.00	0.00	476,000.00	0.00	0.00	25,001.59	477,907.00	24,564.96	350,000.00	42.86	0.00	49,609.41	1,303,907.00			
Stipends	0.00	30,000.00	0.00	10,000.00	228,000.00	0.00	0.00	36,095.00	169,000.00	52,250.00	265,000.00	0.00	0.00	98,345.00	692,000.00			
Total Grant Expenses	0.00	30,000.00	17,500.00	142,390.95	890,000.00	0.00	0.00	163,712.24	771,907.00	142,198.20	700,000.00	42.86	0.00	448,344.25	2,409,407.00			
<b>Programs</b>																		
<b>Plenary Session</b>																		
Fall Session	31,095.65	86,250.00	0.00	15,230.52	28,750.00	0.00	0.00	5,653.76	0.00	12,904.80	0.00	0.00	0.00	64,884.73	115,000.00			
Spring Session	79.16	112,500.00	0.00	0.00	37,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	79.16	150,000.00			
Total Plenary Session	31,174.81	198,750.00	0.00	15,230.52	66,250.00	0.00	0.00	5,653.76	0.00	12,904.80	0.00	0.00	0.00	64,963.89	265,000.00			
<b>Institutes</b>																		
Academic Academy	0.00	0.00	0.00	43,014.51	75,000.00	0.00	0.00	0.00	0.00	2,178.30	0.00	0.00	0.00	45,192.81	75,000.00			
Accreditation Institute	13,758.94	45,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,758.94	45,000.00			
Curriculum Institute	238,909.81	160,000.00	0.00	85,939.00	0.00	0.00	0.00	12,031.46	0.00	8,053.72	0.00	0.00	0.00	344,933.99	160,000.00			
Faculty Leadership	0.00	40,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40,000.00			
Part-Time Faculty Leadership Institute	0.00	0.00	160,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160,000.00			
Career and Noncredit Event	45.63	0.00	0.00	0.00	0.00	1,391.74	120,000.00	158.29	0.00	0.00	0.00	0.00	0.00	1,595.66	120,000.00			
Total Institutes	252,714.38	245,000.00	160,000.00	128,953.51	75,000.00	1,391.74	120,000.00	12,189.75	0.00	10,232.02	0.00	0.00	0.00	405,481.40	600,000.00			
Publications, Marketing, Technology	32,742.52	140,000.00	0.00	13,285.94	10,000.00	0.00	0.00	21,211.28	40,000.00	698.10	913,200.00	0.00	0.00	67,937.84	1,103,200.00			

	Senate		d10 LACCD		d11 Guided Pathways		IEPI d18 CNCI		CCCCO Gran		d2 C-ID		d5 OER		d7 IEPI Grant		All Departments		
	Year To Date		Year To Date		Year To Date		Year To Date		Year To Date		Year To Date		Year To Date		Year To Date		Year To Date		
	Actual	Budget	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Total Programs	316,631.71	583,750.00	160,000.00	157,469.97	151,250.00	1,391.74	120,000.00	39,054.79	40,000.00	23,834.92	913,200.00	0.00	0.00	538,383.13	1,968,200.00				
Salaries and Benefits	181,698.30	356,750.00	42,500.00	94,652.14	238,750.00	0.00	40,000.00	59,065.47	217,000.00	28,762.08	326,800.00	0.00	0.00	364,177.99	1,221,800.00				
Nonpersonnel																			
Equipment and Furniture	3,300.40	22,000.00	0.00	1,160.05	0.00	0.00	0.00	885.92	0.00	417.15	0.00	0.00	0.00	5,763.52	22,000.00				
Office	51,049.10	187,500.00	0.00	18,889.18	0.00	0.00	0.00	14,040.22	0.00	5,768.88	0.00	0.00	0.00	89,747.38	187,500.00				
Professional Services	15,238.15	65,000.00	0.00	4,057.06	0.00	0.00	0.00	4,048.30	0.00	2,519.83	0.00	0.00	0.00	25,863.34	65,000.00				
Business Expenses	14,407.39	75,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,407.39	75,000.00				
Total Nonpersonnel	83,995.04	349,500.00	0.00	24,106.29	0.00	0.00	0.00	18,974.44	0.00	8,705.86	0.00	0.00	0.00	135,781.63	349,500.00				
Total Expenses	878,413.00	1,949,000.00	250,000.00	446,775.44	1,350,000.00	1,391.74	160,000.00	282,784.07	1,028,907.00	206,090.28	1,940,000.00	199.10	40,000.00	1,815,653.63	6,717,907.00				
Total Income Statement	509,483.91	408,500.00	0.00	(115,953.60)	0.00	(1,391.74)	0.00	(15,238.35)	0.00	702.21	0.00	32,800.90	92,000.00	410,403.33	500,500.00				