

Academic Senate for CA Community Colleges
Statement of Activities
As of February 28, 2022

	Year To Date 02/28/2022	Year Ending 06/30/2022
	Actual	Budget
Income Statement		
Revenue		
Membership Dues	453,974.04	448,534.13
Program Fees	288,990.00	542,800.00
Grant Revenue		
State Grants	1,565,373.00	3,901,462.00
District Grants	66,000.00	132,000.00
Total Grant Revenue	<u>1,631,373.00</u>	<u>4,033,462.00</u>
Other Income	9,170.41	27,500.00
Total Revenue	<u>2,383,507.45</u>	<u>5,052,296.13</u>
Expenses		
Executive	375,502.34	585,777.91
Liaison	31,902.56	102,000.00
Grant Expenses	547,605.39	1,738,242.75
Programs	412,270.40	1,075,000.00
Salaries and Benefits	667,317.66	1,214,802.00
Nonpersonnel	149,243.63	266,940.00
Total Expenses	<u>2,183,841.98</u>	<u>4,982,762.66</u>
Total Income Statement	<u>199,665.47</u>	<u>69,533.47</u>
'+ Net Assets - Beginning	<u>2,739,719.45</u>	<u>0.00</u>
Net Assets - Ending	<u>2,939,384.92</u>	<u>69,533.47</u>

Academic Senate for CA Community Colleges

Statement of Financial Position

As of Date:

02/28/2022

	Year To Date 02/28/2022	Prior Year To Date 02/28/2021
	Current Year Balance	Prior Year
Assets		
Current Assets		
Cash and Cash Equivalents	2,742,376.04	1,766,628.25
Accounts Receivable, Net	1,759,666.96	1,047,142.95
Other Current Assets	24,455.28	37,059.11
Total Current Assets	4,526,498.28	2,850,830.31
Long-term Assets	463,501.68	532,833.30
Total Assets	4,989,999.96	3,383,663.61
Liabilities and Net Assets		
Liabilities		
Short-term Liabilities	1,556,214.34	395,676.70
Long Term Liabilities	494,400.70	561,603.70
Total Liabilities	2,050,615.04	957,280.40
Net Assets		
Net Assets		
1810 - Net Assets without Donor Restrictions	2,739,719.45	1,777,509.26
Total Net Assets	2,739,719.45	1,777,509.26
Change In Net Assets	199,665.47	648,873.95
Total Net Assets	2,939,384.92	2,426,383.21
Total Liabilities and Net Assets	4,989,999.96	3,383,663.61

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