

Budget and Finance Operational Committee

Wednesday, December 8, 2021

9:30 a.m.— 11:00 a.m.

Location: Zoom

Join from PC, Mac, Linux, iOS or Android: https://cccconfer.zoom.us/j/94814585039

Or iPhone one-tap (US Toll):  +16699006833,94814585039#  or +13462487799,94814585039#

Or Telephone Dial:

+1 669 900 6833 (US Toll)

**Meeting ID: 948 1458 5039**

The Budget and Finance Committee is responsible for ensuring financial transparency, making recommendations to the Executive Committee for the annual budget for each subsequent year, and making recommendations on fiscal policies and procedures. This committee is also responsible for the review of budget performance and revision of the budget, if necessary. The Treasurer shall report on a periodic basis to the Executive Committee. (updated October 6, 2021)

AGENDA

Attendance: Michelle Bean (chair), Dolores Davison, Krystinne Mica, Ginni May, Cheryl Aschenbach, Alice Hammar (advisory)

1. Call to order and welcome
2. Adoption of agenda and approval of September minutes
3. Committee charge—updated on webpage
4. 2021-2022 Goals for Budget Committee –DRAFT for further consideration
	1. Explore ways to increase accessibility of financial information.
	2. Create a visual representation of budget to be shared with field. This includes determining categories or metrics to align resources and spending visually.
5. Budget categories discussion
6. ASCCC investment policy discussion
	1. Questions to consider:
		1. How much access to reserves do we need? How much cash do we need to keep on hand (%)? This impacts how much we might invest.
		2. What are our priorities for investment? Companies? Ethical practices? Perspectives of member senates?
		3. What would our goal for investment be? What is our risk tolerance? What investment strategies are a match for our risk tolerance (i.e., money market as low risk)?
	2. Next steps
7. Financial Documents
	1. Fall Plenary: Audit was noted to body by President Davison at the General Session.
	2. Spring Plenary: Present annual budget to the body through Statement of Financial Position.
8. Adjournment